



### APARTMENT B101

# €189.000 + VAT



THE PROJECT

PARALIMNI APARTMENTS embodies uniqueness, style, privacy and modern designs. Consisting of 40 apartments in total, this luxurious modern development is in a sought-after location halving the distance between the town of Paralimni and the golden sandy beaches of the area. Location, design and comfort make this project an ideal choice for those who favor a modern living style.



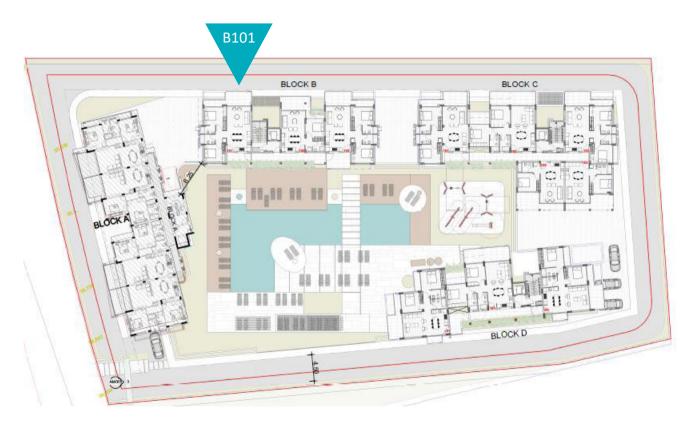
BLOCK B



#### THE LOCATION



#### PROJECT LAYOUT



#### **PROJECT LAYOUT**



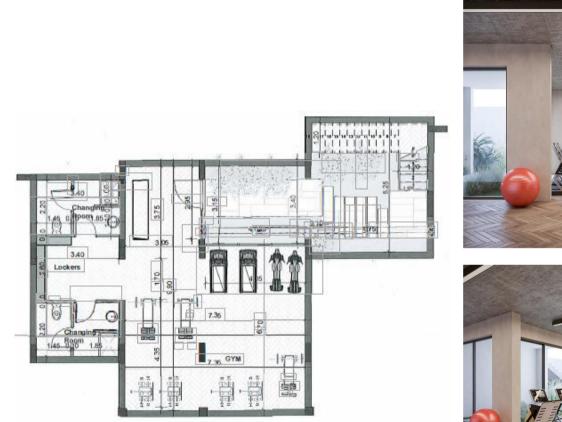


#### APARTMENT LAYOUT

BEDROOMS: 2 BATHROOMS: 2 TOTAL COVERED AREAS: 77 m<sup>2</sup> VERANDAS: 21 m<sup>2</sup> SWIMMING POOL: Communal GREEN AREA COMPLETION: DECEMBER 2023



#### THE INTERIORS







FACILITIE

GYM FACILITIES CHANGING AREAS LARGE ADULTS SWIMMING POOL KIDS SWIMMING POOL KIDS PLAYGROUND LARGE GREEN AREAS STORAGE ROOM FOR EACH APARTMENT COVERED PARKING SPACE FOR EACH APARTMENT



**BLOCK B** 

\* **40%** Loan contribution € 189.000 x 40% = € **75.600** 

\* 60% Loan to value € 189.000 x 60% = € 113.400

LOAN TO VALUE BREAKDOWN - € 113.400									
Loan Repayment (Years)	** Interest Rate (%)	Monthly Instalment (€)							
10	2.30	1.120							
15	2.30	789							
20	2.30	624							

\* VAT not calculated due to variations.

- \*\*Market average and subject to change by the bank.
- \*\*\* Permanent Residency scheme is exclude from Cyprus Bank loan, as based on the terms of the scheme the funds should be arriving from other country than Cyprus

PARALIMNI APARTMENTS

MORTGAGE

### **Property purchase as low as:**

- Contribution € 75.600 + VAT
- Monthly instalments € 624
- Repayment 20 years



### **Rental Projection Analysis**

2 Bed Apartment All White Complex Sleeps 5 (2 Double bed & Sofa Bed)

Introduction Year 2023					Growth Years 2024 and after (Average)					
Month	Estimated Occupancy %	Estimated Occupancy Days	Daily Owner Spot Rate* (€)	Owner Revenue (€)	Month	Estimated Occupancy %	Estimated Occupancy Days	Daily Owner Spot Rate* (€)	Owne	er Revenue (€)
an	0%		35	0	Jan	0%	0	35		0
Feb	0%	0	35	0	Feb	0%	0	35		0
Vlar	0%	0	35	0	Mar	19%	6	35		210
Apr	17%		35	175	Apr	33%	10	35		350
May	45%	14	49	686	May	74%	23	49		1,127
un	70%	21	55	1,155	Jun	87%	26	55		1,430
ul	87%	27	65	1,755	Jul	90%	28	65		1,820
Aug	90%	28	70	1,960	Aug	94%	29	70		2,030
бер	77%	23	63	1,449	Sep	87%	26	63		1,638
Dct	65%	20	62	1,240	Oct	74%	23	62		1,426
Nov	47%	14	50	700	Nov	60%	18	50		900
Dec	0%	0	37	0	Dec	16%	5	37		185
		152		9,120			194			11,116
stimated (	Direct Expenses				Estimate	d Direct Expenses	7			
<b>Jtilities</b> (Ele	ctricity, Water, Inter	net etc)		(1,186)	Utilities (	Electricity, Water et	c)			(1,552)
Communal	Expenses			(600)	Commun	al Expenses				(600)
Near and to	ear			(100)	Wear and	l tear				(200)
nsurance a	nd others			(456)	Insurance	and Other				(556)
				(2,342)						(2,908)
	NET PROJECTED	REVENUE		€ 6,778		NET PROJECTED	REVENUE		e	8,208

### Important Notes:

This Analysis is a Projection Analysis based on:

The current market conditions as of 28/07/2021.

Lockdowns and travel restrictions due to COVID-19 will end before December 2021 and will not be repeated from 2022 and after.

the future tourist arrivals as projected by the Cyprus Deputy Ministry of Tourism.

- the fact that the property will comply in full with the Holiday Let Criteria on commencement date (If any equipment is needed, our company can supply and deduct from future revenue)

the assumption that the property will not present any unusual wear and tear

\*Owner Spot Rates are clear from agency commissions, channel fees, discounts, marketing and advertising costs, guest communication, housekeeping and cleaning costs. Owner is liable to pay all property running

costs for example utility bills, communal expenses, wear and tear expenses, property insurance.

-Numbers do not count inflation

### PARALIMNI APAR<u>TMENTS</u>

#### PROPERTY RENTALS



### Mundo Ventures, S.A.

Suite 208 Blake Building, Corner Eyre and Hutson Streets Belize City, Belize

> realestate@mundo.expert CEO@ntlwealth.com www.mundo.expert